

## Town of Chilmark, Massachusetts

\$1,120,000 General Obligation Bonds

October 1, 2014

SINGLE PURPOSE

## Refunding Summary

Part 1 of 2

Dated 10/01/2014 | Delivered 10/01/2014

### Sources Of Funds

Par Amount of Bonds	\$1,120,000.00
Reoffering Premium	16,301.60
Other contributions	20,627.50

<b>Total Sources</b>	<b>\$1,156,929.10</b>
----------------------	-----------------------

### Uses Of Funds

Total Underwriter's Discount (0.900%)	10,080.00
Costs of Issuance	32,500.00
Deposit to Current Refunding Fund	1,111,827.50
Rounding Amount	2,521.60

<b>Total Uses</b>	<b>\$1,156,929.10</b>
-------------------	-----------------------

### Flow of Funds Detail

State and Local Government Series (SLGS) rates for  
Date of OMP Candidates

Current Refunding Escrow Solution Method	Net Funded
Total Cost of Investments	\$1,111,827.50
Total Draws	\$1,111,827.50

### Issues Refunded And Call Dates

2004	12/15/2014
------	------------

### PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 2.713%(AIC)	71,926.33
Total Cash contribution	(20,627.50)
Contingency or Rounding Amount	2,521.60
Net Present Value Benefit	\$53,820.43
Net PV Benefit / \$1,090,000 Refunded Principal	4.938%
Net PV Benefit / \$1,120,000 Refunding Principal	4.805%

Refunding of 2004 CR - 02 | SINGLE PURPOSE | 2/28/2014 | 11:25 AM